FISCAL IMPACT STATEMENT ON BILL NO. S.320, as Amended

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TO: The Honorable Robert Harrell, Chairperson, House Ways and Means Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Bryce Wilson

DATE: April 12, 2005 SBD: 2005375

AUTHOR: Senator Leatherman PRIMARY CODE CITE: Act 518 of 1980

SUBJECT: USC Athletic Facilities Bonds

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill would increase the maximum amount of athletic facility revenue bonds that the University of South Carolina may have outstanding at any time from forty million to sixty million dollars.

EXPLANATION OF IMPACT:

Enactment of this Bill would have no fiscal impact on the General Fund of the State or on Federal and/or Other funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget